GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:5242
ANSWERED ON:29.04.2005
FUNDS ALLOCATED UNDER SGSY
Chaudhary Shri Pankaj

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) the total number of persons to whom funds have been allocated by various branches of banks in the country under Centrally sponsored Swarn Jayanti Gram Swarojgar Yojana;

(b) whether the Government is aware that non-allocation of funds by banks to unemployed persons has led to resentment in them ;

(c) if so, whether the Government proposes to take action against the banks which have allocated funds to the unemployed; and

(d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT(SHRIMATI SURYAKANTA PATIL)

(a) The Swarnjayanti Gram Swarozgar Yojana (SGSY) is a credit-cum-subsidy programme. However, credit is the critical component in SGSY, subsidy being only a minor and enabling element. The financing of the programme is shared between the centre and the states in the ratio of 75:25. The Central allocation earmarked is distributed in relation to the poverty in states. Since inception of the programme from 1st April,1999 a total of 54,48,556 Swarozgaries have been assisted under SGSY.

(b) to (d) Ministry is aware of the fact that banks are lagging behind in credit mobilisation under the scheme. Ministry has been taking up the matter of poorly performing banks at various fora, and also with Ministry of Finance, RBI, State Governments and the concerned individual banks for stepping up credit flow.